

Beneficiary Settlement Checklist

Protect your assets. Build your future.

Use this simple checklist to help make smart, informed decisions about your settlement:

- ☒ **Understand the Settlement**
 - Review all terms and conditions
 - Ask a financial or legal advisor for clarification
- ☒ **Set Financial Goals**
 - Identify short- and long-term priorities
 - Focus on stability, not quick wins
- ☒ **Create a Budget**
 - Account for everyday needs, savings, and emergencies
 - Use your budget to reduce emotional or impulse spending
- ☒ **Save and Invest Wisely**
 - Explore low- and moderate-risk investment options
 - Consider long-term planning tools (CDs, retirement accounts, etc.)
- ☒ **Pay Down Debts**
 - Prioritize high-interest or unsecured debt
 - Avoid taking on new obligations too quickly
- ☒ **Review Tax Implications**
 - Consult a tax advisor about possible liabilities
 - Plan ahead for quarterly or year-end payments if needed
- ☒ **Evaluate Estate Planning Tools**
 - Draft or update your will
 - Explore trust options to protect assets
- ☒ **Consider Legal Protections**
 - Ask about trusts or other tools to shield funds from creditors or lawsuits
- ☒ **Think Long-Term**
 - Could a structured settlement offer more stability?
 - Plan for potential medical or care expenses
- ☒ **Stay Safe**
 - Safeguard your personal and financial information
 - Be cautious of scams or unwanted financial solicitations

Want a quick way to start?

Learn the basics of financial wellness with The MyMoney Five¹:

Earn. Save & Invest. Protect. Spend. Borrow.

Take control of your finances. Protect your assets today.



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¹The MyMoney Five. U.S. Department of the Treasury, MyMoney.gov. Available at: <https://www.mymoney.gov/mymoneyfive>

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