



Tax Brackets for 2026

Taxable income (i.e., income minus deductions and credits) between:

Married, Joint

\$0 - \$24,800	10%
\$24,801 - \$100,800	12%
\$100,801 - \$211,400	22%
\$211,401 - \$403,550	24%
\$403,551 - \$512,450	32%
\$512,451 - \$768,700	35%
Over \$768,700	37%
<i>Capital gains/qualified dividends</i>	
\$0 - \$98,900	0%
\$98,901 - \$613,700	15%
over \$613,700	20%

Single

\$0 - \$12,400	10%
\$12,401 - \$50,400	12%
\$50,401 - \$105,700	22%
\$105,701 - \$201,775	24%
\$201,776 - \$256,225	32%
\$256,226 - \$640,600	35%
Over \$640,600	37%
<i>Capital gains/qualified dividends</i>	
\$0 - \$49,450	0%
\$49,451 - \$545,500	15%
over \$545,500	20%

Trusts & Estates

\$0 - \$3,300	10%
\$3,301 - \$11,700	24%
\$11,701 - \$16,000	35%
Over \$16,000	37%
<i>Capital gains/qualified dividends</i>	
\$0 - \$3,300	0%
\$3,301 - \$16,250	15%
over \$16,250	20%

Corporate

21%

Married, Separate

\$0 - \$12,400	10%
\$12,401 - \$50,400	12%
\$50,401 - \$105,700	22%
\$105,701 - \$201,775	24%
\$201,776 - \$256,225	32%
\$256,226 - \$384,350	35%
Over \$384,350	37%
<i>Capital gains/qualified dividends</i>	
\$0 - \$49,450	0%
\$49,451 - \$306,850	15%
over \$306,850	20%

Head of Household

\$0 - \$17,700	10%
\$17,701 - \$67,450	12%
\$67,451 - \$105,700	22%
\$105,701 - \$201,775	24%
\$201,776 - \$256,225	32%
\$256,226 - \$640,600	35%
Over \$640,600	37%
<i>Capital gains/qualified dividends</i>	
\$0 - \$66,200	0%
\$66,201 - \$579,600	15%
over \$579,600	20%

Standard Deduction

MFJ	\$32,200
S; MFS	\$16,100
HOH	\$24,150
Blind or >65	+\$1,650 if M +\$2,050 if S or HOH

Retirement Contribution Limits

IRA & Roth IRA Contribution Limits

Under Age 50	\$7,500
Age 50 and Over	\$8,600

MAGI Phaseout Ranges for Contributions to Traditional IRAs

MFJ (Contributor covered by workplace retirement plan)	\$129,000 - \$149,000
MFJ (Spouse covered, contributor NOT covered)	\$242,000 - \$252,000
MFS	\$0 - \$10,000
Single, HOH	\$81,000 - \$91,000

MAGI Phaseout Ranges for Contributions to Roth IRAs

MFJ	\$242,000 - \$252,000
MFS	\$0 - \$10,000
Single, HOH	\$153,000 - \$168,000

401(k), 403(b), 457 Elective Deferral Limits

Under Age 50	\$23,500
Age 50+ (standard catch-up)	\$31,000
Age 60 - 63 (super catch-up)	\$35,750

Simple IRA Elective Deferral Limits

Under Age 50	\$17,000
Age 50 and Over	\$21,000

SEP Contribution Limits

\$72,000

Up to 25% of compensation. Minimum compensation \$800.

Limit on Annual Additions to Defined Contribution Plans

\$72,000

Annual Benefit Limit Under Defined Benefit Plan

\$290,000

Limitation Used in Defining Highly Compensated Employees

\$160,000

Health Savings Accounts Contribution Limits

Single	\$4,400
Family	\$8,750
Age 55 and Over (Catch-up)	\$1,000

Must be covered by high deductible plan. Minimum annual deductibles of \$1,700 (single) or \$3,400 (family).

Gift & Estate Tax

Annual Gift Tax Exclusion	\$19,000
Estate and Gift Tax Rate	40%
Estate Tax Exemption	\$15,000,000
Lifetime Gift Tax Exemption	\$15,000,000
Generation-Skipping-Transfer Tax Exemption	\$15,000,000
Annual Gift Tax Exclusion for Noncitizen Spouses	\$194,000

* For full table, reference irs.gov/pub/irs-pdf/i709.pdf.

Uniform Lifetime Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans during owner's life. If spousal beneficiary >10 years younger, use Joint Life Table from IRS Pub. 590.

Taxpayer's Age	Life Expectancy	Taxpayer's Age	Life Expectancy
72	27.4	95	8.9
73	26.5	96	8.4
74	25.5	97	7.8
75	24.6	98	7.3
76	23.7	99	6.8
77	22.9	100	6.4
78	22.0	101	6.0
79	21.1	102	5.6
80	20.2	103	5.2
81	19.4	104	4.9
82	18.5	105	4.6
83	17.7	106	4.3
84	16.8	107	4.1
85	16.0	108	3.9
86	15.2	109	3.7
87	14.4	110	3.5
88	13.7	111	3.4
89	12.9	112	3.3
90	12.2	113	3.1
91	11.5	114	3.0
92	10.8	115	2.9
93	10.1	116	2.8
94	9.5	117	2.7

Single Life Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans after owner's death. See IRS Pub. 590 for complete table of ages 0 through 111+.

Age	Life Expectancy	Age	Life Expectancy
39	46.7	63	24.5
40	45.7	64	23.7
41	44.8	65	22.9
42	43.8	66	22.0
43	42.9	67	21.2
44	41.9	68	20.4
45	41.0	69	19.6
46	40.0	70	18.8
47	39.0	71	18.0
48	38.1	72	17.2
49	37.1	73	16.4
50	36.2	74	15.6
51	35.3	75	14.8
52	34.3	76	14.1
53	33.4	77	13.3
54	32.5	78	12.6
55	31.6	79	11.9
56	30.6	80	11.2
57	29.8	81	10.5
58	28.9	82	9.9
59	28.0	83	9.3
60	27.1	84	8.7
61	26.2	85	8.1
62	25.4	86	7.6

Required Beginning Age for RMDs

Birth Year	Age When RMDs Start
1950 or earlier	72 (70 ½ for those who turned prior to 2020)
1951 to 1959	73
1960 or later	75

Social Security

Amount Needed to Earn One Credit \$1,890

Amount Needed to Earn Four Credits \$7,560

Social Security and Medicare Tax Rates

Employee	7.65%
Employer	7.65%
Self-Employed	15.30%

Max. Monthly Retirement Benefit at Full Retirement Age \$4,152

2026 Cost of Living Adjustment 2.8%

Max. Earnings Subject to Tax \$184,500

Income Causing Taxable Social Security Benefits

Married, joint	
50% taxable	\$32,000 MAGI
85% taxable	\$44,000 MAGI
Single	
50% taxable	\$25,000 MAGI
85% taxable	\$34,000 MAGI

Maximum Earnings Before Social Security Reduced

Under Full Retirement Age (\$1 withheld for every \$2 earned)	\$24,480
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Medicare Part B Premiums by Income (Full Coverage)

MAGI (2024 Income)		Part B IRMAA Surcharge	Total Monthly Part B Premium
Single	Married, Joint		
≤ \$109,000	≤ \$218,000	\$0	\$202.90
\$109,000 - \$137,000	\$218,001 - \$274,000	\$81.20	\$284.10
\$137,001 - \$171,000	\$274,001 - \$342,000	\$202.90	\$405.80
\$171,001 - \$205,000	\$342,001 - \$410,000	\$324.60	\$527.50
\$205,001 - \$499,999	\$2410,001 - \$749,999	\$446.30	\$649.20
≥ \$500,000	≥ \$750,000	\$689.90	\$689.90

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